

Skydrol® aviation hydraulic fluids selected by Boeing

Multiyear agreement continues collaboration between aviation leaders

KINGSPORT, Tenn., May 20, 2014 – Eastman Chemical Company (NYSE:EMN) today announced that The Boeing Company has entered into a new multiyear supply agreement to purchase Skydrol® aviation hydraulic fluids. For more than 15 years, Skydrol has maintained a ‘Gold’ composite performance rating.

“This is exciting news for our business,” said Sharon Dunn, Eastman’s Specialty Fluids global commercial director. “We appreciate Boeing’s confidence in us as a preferred supplier of aviation hydraulic fluids and look forward to expanding our relationship with them through this agreement.”

Eastman’s advanced line of aviation hydraulic fluids, sold under the brand name Skydrol, are approved by airframe manufacturers specifying fire-resistant hydraulic fluids. The brand has been part of the commercial aviation industry’s commitment to safety, reliability, and excellence in performance for more than 60 years. For more information, visit www.skydrol.com.

About Eastman

Eastman is a global specialty chemical company that produces a broad range of products found in items people use every day. With a portfolio of specialty businesses, Eastman works with customers to deliver innovative products and solutions while maintaining a commitment to safety and sustainability. Its market-driven approaches take advantage of world-class technology platforms and leading positions in attractive end-markets such as transportation, building and construction and consumables. Eastman focuses on creating consistent, superior value for all stakeholders. As a globally diverse company, Eastman serves customers in approximately 100 countries and had 2013 revenues of approximately \$9.4 billion. The company is headquartered in Kingsport, Tennessee, USA and employs approximately 14,000 people around the world. For more information, visit www.eastman.com.

Contacts:

Media: Steven Eck

314-674-1525 / seck@eastman.com